

UNITED STATES DISTRICT  
SOUTHERN DISTRICT OF NY

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CONTRARIAN CAPITAL MANAGEMENT,  
L.L.C., CONTRARIAN CAPITAL FUND I,  
L.P., CONTRARIAN DOME DU GOUTER  
MASTER FUND, LP, CONTRARIAN  
CAPITAL SENIOR SECURED, L.P.,  
CONTRARIAN EM II, LP, CONTRARIAN  
EMERGING MARKETS, L.P., BOSTON  
PATRIOT SUMMER ST LLC, POLONIUS  
HOLDINGS, LLC, CONTRARIAN FUNDS  
L.L.C., EMMA 1 MASTER FUND, L.P., and E1  
SP, A SEGREGATED ACCOUNT OF EMAP  
SPC,

Plaintiffs,

v.

BOLIVARIAN REPUBLIC OF VENEZUELA,

Defendant.

Case No. 19 Civ. 11018 [rel.  
Nos. 19 Civ. 3123, 18 Civ. 11940, 20  
Civ. 10342, 21 Civ. 597 & 21 Civ.  
2678]

**FINAL JUDGMENT**

**FINAL JUDGMENT**

**WHEREAS**, this Court having subject matter jurisdiction over this case and personal jurisdiction over Defendant the Bolivarian Republic of Venezuela (the “Republic”), the Republic having appeared before the Court and not contesting the Court’s jurisdiction;

**WHEREAS**, the parties having conducted discovery in which Plaintiffs provided evidence to the Republic of Plaintiffs’ standing to sue, identity, and continuing ownership interest in the debt securities that are the subject of this Judgment; and

**WHEREAS**, the parties having reached a stipulation for the entry of Judgment (the “Stipulation”) for the reasons and on the terms set forth therein;

**IT IS HEREBY ORDERED, ADJUDGED AND DECREED that:**

1. Final Judgment is entered in favor of Polonius Holdings, LLC, Contrarian Emerging Markets, L.P., Boston Patriot Summer St LLC, Contrarian EM II, LP, and Emma I Master Fund, L.P. against the Republic for breach of contract; and
2. The Republic is liable to each of the following Plaintiffs for the following amounts of unpaid accrued coupon interest and statutory prejudgment interest only:

Plaintiff	Bond	Missed Coupons Since Date of Prior Judgment <sup>1</sup>	Overdue Principal	Accrued Statutory Prejudgment Interest on Overdue Principal through December 11, 2023	Accrued Coupon Interest from Date of Judgment through December 11, 2023	Accrued Statutory Prejudgment Interest from Day After Missed Coupon through December 11, 2023	Total Principal, Coupon, and Prejudgment Interest Owed through December 11, 2023	Daily Accrual from December 11, 2023 until Judgment Entered <sup>2</sup>
Polonius Holdings, LLC	13.625% 2018 (-AT10) Bonds	Aug. 15, 2021, Feb. 15, 2022, Aug. 15, 2022, Feb. 15, 2023, and Aug. 15, 2023	N/A	N/A	\$4,769,632.22	\$556,820.24	\$5,326,452.46	\$6,355.61
Polonius Holdings, LLC	13.625% 2018 RegS Bonds	Aug. 15, 2021, Feb. 15, 2022, Aug. 15, 2022, Feb. 15, 2023, and Aug. 15, 2023	N/A	N/A	\$6,934,586.43	\$809,563.06	\$7,744,149.49	\$9,240.45
Polonius Holdings, LLC	7.00% 2018 Bonds	June 1, 2021, Dec. 1, 2021, June 1, 2022, Dec. 1, 2022, June 1, 2023, and Dec. 1, 2023	N/A	N/A	\$9,905,765.14	\$1,337,178.41	\$11,242,943.55	\$13,199.60
Contrarian Emerging Markets, L.P.	12.75% 2022 Bonds	Aug. 23, 2021, Feb. 23, 2022, Aug. 23, 2022, Feb. 23, 2023, and Aug. 23, 2023	\$51,515,500.00	\$6,033,664.73	\$16,730,731.86	\$1,920,801.29	\$76,200,697.88	\$34,996.43

<sup>1</sup> The relevant date of the prior judgment is May 24, 2021 for all Plaintiffs except Boston Patriot Summer St LLC. The relevant date of the prior judgment for Boston Patriot Summer St LLC is October 27, 2021.

<sup>2</sup> Daily Accrual includes coupon and prejudgment interest accruing per day from the date this Proposed Judgment is submitted to the date judgment is entered by the Court.

<b>Plaintiff</b>	<b>Bond</b>	<b>Missed Coupons Since Date of Prior Judgment<sup>1</sup></b>	<b>Overdue Principal</b>	<b>Accrued Statutory Prejudgment Interest on Overdue Principal through December 11, 2023</b>	<b>Accrued Coupon Interest from Date of Judgment through December 11, 2023</b>	<b>Accrued Statutory Prejudgment Interest from Day After Missed Coupon through December 11, 2023</b>	<b>Total Principal, Coupon, and Prejudgment Interest Owed through December 11, 2023</b>	<b>Daily Accrual from December 11, 2023 until Judgment Entered<sup>2</sup></b>
Boston Patriot Summer St LLC	12.75% 2022 Bonds	Aug. 23, 2021, Feb. 23, 2022, Aug. 23, 2022, Feb. 23, 2023, and Aug. 23, 2023	\$2,814,000.00	\$329,584.93	\$761,421.50	\$100,056.78	\$4,005,063.21	\$1,867.42
Contrarian EM II, LP	12.75% 2022 Bonds	Aug. 23, 2021, Feb. 23, 2022, Aug. 23, 2022, Feb. 23, 2023, and Aug. 23, 2023	\$5,458,500.00	\$639,317.47	\$1,772,761.59	\$203,525.03	\$8,074,104.09	\$3,708.17
Emma I Master Fund, L.P.	12.75% 2022 Bonds	Aug. 23, 2021, Feb. 23, 2022, Aug. 23, 2022, Feb. 23, 2023, and Aug. 23, 2023	\$3,533,000.00	\$413,796.58	\$1,147,415.35	\$131,731.05	\$5,225,942.98	\$2,400.10
Contrarian Emerging Markets, L.P.	9.00% 2023 Bonds	Nov. 7, 2021, May 7, 2022, Nov. 7, 2022, May 7, 2023, and Nov. 7, 2023	\$1,684,500.00	\$90,547.64	\$386,171.63	\$37,344.67	\$2,198,563.94	\$929.94
Contrarian EM II, LP	9.00% 2023 Bonds	Nov. 7, 2021, May 7, 2022, Nov. 7, 2022, May 7, 2023, and Nov. 7, 2023	\$200,000.00	\$10,750.68	\$45,850.00	\$4,433.92	\$261,034.60	\$110.41

Plaintiff	Bond	Missed Coupons Since Date of Prior Judgment <sup>1</sup>	Overdue Principal	Accrued Statutory Prejudgment Interest on Overdue Principal through December 11, 2023	Accrued Coupon Interest from Date of Judgment through December 11, 2023	Accrued Statutory Prejudgment Interest from Day After Missed Coupon through December 11, 2023	Total Principal, Coupon, and Prejudgment Interest Owed through December 11, 2023	Daily Accrual from December 11, 2023 until Judgment Entered <sup>2</sup>
Emma I Master Fund, L.P.	9.00% 2023 Bonds	Nov. 7, 2021, May 7, 2022, Nov. 7, 2022, May 7, 2023, and Nov. 7, 2023	\$115,500.00	\$6,208.52	\$26,478.38	\$2,560.59	\$150,747.49	\$63.76
Contrarian Emerging Markets, L.P.	8.25% 2024 Bonds	Oct. 13, 2021, Apr. 13, 2022, Oct. 13, 2022, Apr. 13, 2023, and Oct. 13, 2023	N/A	N/A	\$1,013,785.53	\$104,073.36	\$1,117,858.89	\$1,350.89
Contrarian EM II, LP	8.25% 2024 Bonds	Oct. 13, 2021, Apr. 13, 2022, Oct. 13, 2022, Apr. 13, 2023, and Oct. 13, 2023	N/A	N/A	\$72,500.31	\$7,442.75	\$79,943.06	\$96.61
Emma I Master Fund, L.P.	8.25% 2024 Bonds	Oct. 13, 2021, Apr. 13, 2022, Oct. 13, 2022, Apr. 13, 2023, and Oct. 13, 2023	N/A	N/A	\$69,516.24	\$7,136.41	\$76,652.65	\$92.63
Contrarian Emerging Markets, L.P.	11.75% 2026 Bonds	Oct. 21, 2021, Apr. 21, 2022, Oct. 21, 2022, Apr. 21, 2023, and Oct. 21, 2023	N/A	N/A	\$55,683,548.84	\$ 5,608,565.56	\$61,292,114.40	\$74,199.26

Plaintiff	Bond	Missed Coupons Since Date of Prior Judgment <sup>1</sup>	Overdue Principal	Accrued Statutory Prejudgment Interest on Overdue Principal through December 11, 2023	Accrued Coupon Interest from Date of Judgment through December 11, 2023	Accrued Statutory Prejudgment Interest from Day After Missed Coupon through December 11, 2023	Total Principal, Coupon, and Prejudgment Interest Owed through December 11, 2023	Daily Accrual from December 11, 2023 until Judgment Entered <sup>2</sup>
Boston Patriot Summer St LLC	11.75% 2026 Bonds	Apr. 21, 2022, Oct. 21, 2022, Apr. 21, 2023, and Oct. 21, 2023	N/A	N/A	\$13,197,686.17	\$1,556,405.03	\$14,754,091.20	\$20,341.27
Contrarian EM II, LP	11.75% 2026 Bonds	Oct. 21, 2021, Apr. 21, 2022, Oct. 21, 2022, Apr. 21, 2023, and Oct. 21, 2023	N/A	N/A	\$10,606,544.18	\$1,068,313.71	\$11,674,857.89	\$14,133.40
Emma I Master Fund, L.P.	11.75% 2026 Bonds	Oct. 21, 2021, Apr. 21, 2022, Oct. 21, 2022, Apr. 21, 2023, and Oct. 21, 2023	N/A	N/A	\$3,818,810.84	\$384,638.76	\$4,203,449.60	\$5,088.63
Contrarian Emerging Markets, L.P.	9.25% 2028 Bonds	Nov. 7, 2021, May 7, 2022, Nov. 7, 2022, May 7, 2023, and Nov. 7, 2023	N/A	N/A	\$605,255.66	\$58,531.16	\$663,786.82	\$806.51
Contrarian EM II, LP	9.25% 2028 Bonds	Nov. 7, 2021, May 7, 2022, Nov. 7, 2022, May 7, 2023, and Nov. 7, 2023	N/A	N/A	\$60,082.60	\$5,810.28	\$65,892.88	\$80.06

Plaintiff	Bond	Missed Coupons Since Date of Prior Judgment <sup>1</sup>	Overdue Principal	Accrued Statutory Prejudgment Interest on Overdue Principal through December 11, 2023	Accrued Coupon Interest from Date of Judgment through December 11, 2023	Accrued Statutory Prejudgment Interest from Day After Missed Coupon through December 11, 2023	Total Principal, Coupon, and Prejudgment Interest Owed through December 11, 2023	Daily Accrual from December 11, 2023 until Judgment Entered <sup>2</sup>
Emma I Master Fund, L.P.	9.25% 2028 Bonds	Nov. 7, 2021, May 7, 2022, Nov. 7, 2022, May 7, 2023, and Nov. 7, 2023	N/A	N/A	\$41,515.90	\$4,014.79	\$45,530.69	\$55.32
Contrarian Emerging Markets, L.P.	11.95% 2031 Bonds	Aug. 5, 2021, Feb. 5, 2022, Aug. 5, 2022, Feb. 5, 2023, and Aug. 5, 2023	N/A	N/A	\$17,487,685.43	\$2,083,882.35	\$19,571,567.78	\$23,302.63
Boston Patriot Summer St LLC	11.95% 2031 Bonds	Aug. 5, 2021, Feb. 5, 2022, Aug. 5, 2022, Feb. 5, 2023, and Aug. 5, 2023	N/A	N/A	\$2,990,922.48	\$405,541.03	\$3,396,463.51	\$4,609.83
Contrarian EM II, LP	11.95% 2031 Bonds	Aug. 5, 2021, Feb. 5, 2022, Aug. 5, 2022, Feb. 5, 2023, and Aug. 5, 2023	N/A	N/A	\$697,151.42	\$83,074.55	\$780,225.97	\$928.97
Emma I Master Fund, L.P.	11.95% 2031 Bonds	Aug. 5, 2021, Feb. 5, 2022, Aug. 5, 2022, Feb. 5, 2023, and Aug. 5, 2023	N/A	N/A	\$1,199,308.64	\$142,913.03	\$1,342,221.67	\$1,598.10

Plaintiff	Bond	Missed Coupons Since Date of Prior Judgment <sup>1</sup>	Overdue Principal	Accrued Statutory Prejudgment Interest on Overdue Principal through December 11, 2023	Accrued Coupon Interest from Date of Judgment through December 11, 2023	Accrued Statutory Prejudgment Interest from Day After Missed Coupon through December 11, 2023	Total Principal, Coupon, and Prejudgment Interest Owed through December 11, 2023	Daily Accrual from December 11, 2023 until Judgment Entered <sup>2</sup>
Boston Patriot Summer St LLC	9.375% 2034 Bonds	Jan. 13, 2022, July 13, 2022, Jan. 13, 2023, and July 13, 2023	N/A	N/A	\$ 994,791.67	\$140,201.20	\$1,134,992.87	\$1,533.25
<b>Total</b>			\$65,321,000.00	\$7,523,870.55	\$151,019,920.01	\$16,764,559.01	<b>\$240,629,349.57</b>	\$221,089.25



**IT IS FURTHER ORDERED, ADJUDGED AND DECREED THAT:**

Each Plaintiff and any of its successors or assigns; and anyone acting on its behalf, including its officers, agents, servants, employees, trustees, beneficial owners, and attorneys; and all persons and organizations acting in concert with it, shall be bound by the terms of the parties' Stipulation dated December 11, 2023; and

**IT IS FURTHER ORDERED, ADJUDGED AND DECREED THAT:**

This Court shall retain non-exclusive jurisdiction over matters related to the enforcement of this judgment for one year.

SO ORDERED.

Dated: New York, New York  
January 2, 2024



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ANALISA TORRES  
United States District Judge